

The Commonwealth of Massachusetts Department of the State Treasurer State House Boston, Massachusetts 02133

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GROSSMAN APPOINTS ENRIQUE ZUNIGA TO MASS GAMING COMMISSION Financial and Budgetary Veteran Tapped to Lend Substantial Experience to New Panel

Citing his extensive financial background in both the public and private sectors, Treasurer Steven Grossman today appointed Enrique A. Zuniga to the Massachusetts Gaming Commission. Zuniga presently serves as the Executive Director of the Massachusetts Water Pollution Abatement Trust (MWPAT).

"Enrique has the integrity, vision, wisdom, and experience to effectively execute the duties of this critical position," said Grossman. "His substantial background in issues related to finance, securities, public procurement, auditing, and regulatory affairs will be invaluable as the Commission moves forward with the implementation of gaming in Massachusetts. I'm confident that Enrique will bring his keen ethical and managerial skills to this process, always ensuring that taxpayers' interests are best represented."

At the MWPAT, Zuniga is currently overseeing approximately \$450 million in financing for a host of water and sewer projects across the Commonwealth. He has also streamlined operations at the Trust by publicly bidding the services of its outside advisors, resulting in cost savings and improving service to communities. Prior to the MWPAT, Zuniga served as one of the founding leaders at the Massachusetts School Building Authority, where he helped reform and restructure an unsustainable school building program into an agency that has distributed nearly \$8.6 billion to local school projects throughout the Commonwealth and has saved municipalities nearly \$3 billion in avoided local interest costs.

"Public service is all about generating the best and most innovative outcomes for the taxpayers, and I look forward to serving on the Gaming Commission in that spirit," said Zuniga. "I thank Treasurer Grossman for this opportunity, and I'm ready to meet the challenges ahead."

Zuniga has also served in management positions at Ernst & Young LLP, the Boston Housing Authority, and design and engineering companies in Mexico. He holds an MBA with a concentration in finance from the Yale School of Management, and a degree in Civil Engineering from the Instituto Technologico de Estudios Superiores de Monterrey.

In November of 2011, Governor Patrick signed "An Act Establishing Expanded Gaming in Massachusetts," which calls for the creation of a five-member Commission to oversee gaming in the Commonwealth. The Governor, Treasurer, and Attorney General were each designated one appointment to the Commission, with the Governor appointing the Chair. In accordance with the legislation, the Treasurer's selection is required to have experience in corporate finance and securities. The two remaining appointments will be done jointly by the Governor, Treasurer, and Attorney General.

To aid with his appointment, Treasurer Grossman named a citizen panel that narrowed a sizable field down to three finalists for him to interview. The panel included Executive Vice President and General Counsel for John Hancock Financial Services Jonathan Chiel, Christopher Gabrieli of Bessemer Venture Partners, Director of Policy and Special Counsel to the Massachusetts Lottery Commission Cathy Judd-Stein, Principal at New Boston Ventures Dennis Kanin, and Professor Malcolm Salter of the Harvard Business School.

Last month, Zuniga was named by El Planeta's "Power Meter" as one of the 100 most influential people in the Hispanic community in Massachusetts. He also served as an Adjunct Professor of Construction Management with an emphasis on Business and Finance at the Wentworth Institute of Technology. Zuniga, 45, resides in Jamaica Plain with his wife, Ellen Greenberg Zuniga, and their two children.

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Supporting Statements:

"Enrique is a top-notch manager who acutely understands the world of finance and the innovative measures that make it operate in a more effective and accountable fashion. Moreover, his direct experience dealing with cities and towns across the Commonwealth gives him a deep appreciation of local needs and dynamics while managing from a state-wide perspective. This is a skill that will undoubtedly serve him well on the Gaming Commission with the unique needs of cites and towns across the Commonwealth."

- Katherine Craven, Executive Director of the UMass Building Authority

"Enrique emerged from this interview process with flying colors. With a combination of humility, surefootedness, and fluency, he was able to demonstrate how his past roles and record in state government, supplemented by his prior professional work and training, could contribute to the analytical and organizational tasks facing the Commission. More than that, however, throughout the interview process Enrique demonstrated a stunning characteristic that the committee could only summarize as 'uncommon common sense.'"

- Malcolm Salter, James J. Hill Professor of Business Administration, Emeritus, Harvard Business School

"I have been privileged to know Enrique both as a professional and as a friend. On every level, he has proven himself a leader time and again, demonstrating good judgment, common sense, and a commitment to community.

- Vanessa Calderon-Rosado, PhD., Chief Executive Officer, Inquilinos Boricuas En Accion